



**Rich (overnight)**  
**PSY** (South Korea)

**International Clown**  
**Depardieu** (France, Belgium, Russia, Siberia)

**Deported? (not yet)**  
**Piers Morgan** (UK)



- **Cerberus Capital Management**, a Private Equity Group, sells its gun maker Freedom Group's stake in the wake of Sandy Hook massacre
- Investors' bet on the new **BlackBerry** 10 push **RIMM** shares up sharply
- Eric Schmidt, **Google's** Chairman traveled to **North Korea** (?). New frontier?
- **Boeing** 787 "Dreamliner" is undergoing review from US authorities after more safety issues that exceeded during launch phase, especially with JAL

**Edito**

As expected the fiscal cliff has been avoided, now the US are in for a discussion on gun ban. Good luck! 2012 markets have finished on a bright note, 2013 is starting on the same footing. European suspects are the UK (want to abandon ship?) and Cyprus (the new bad boy). And we may see a Franco-Belgian Culture Minister in Siberia. Happy New Year!



**National Rifle Association (NRA) vs. Piers Morgan (CNN)**

The NRA and its spokespersons have launched into a national call to deport –nothing less- British journalist Piers Morgan (CNN). Morgan had himself launched into an anti-gun crusade after the latest school massacre in the US. Accused of violating the 2<sup>nd</sup> Amendment (or what the NRA has made of it), the hitmen have so far gathered 90,000 signatures but the White House –which fortunately has the last word- has stated that Morgan will not be deported. Morgan has become the target of many attacks from the right, gun-owners, etc...



**Goldman Sachs does it again. Surprise?**

Six months ago Lloyd Blankfein, Goldman CEO swore high and loud that it was over. No more proprietary trading as the Dodd-Frank law requires. But the bank, since, has set up a very discreet \$1 Billion fund (MSI, a no-client Fund!). All the money comes directly from the Investment Banking of GS. And guess where MSI invests? Mortgages! Déjà vu? Yes, it has even got a name: **subprime mortgages**. Are we in again for one more turn of it? Probable.



**FIM 2012 Winner & Losers**

**walnutfinance** offers access to Finnish Asset Management company FIM. FIM manages Emerging Markets Funds for which 2012 has achieved different fortunes.

FIM Ukraine -34.21% Losers FIM Brazil -6.76% Losers FIM Russia -5.19%

FIM China +19.78% Winners FIM India +10.49% Winners FIM Sahara +21.76%

**Summary**

- ✓ Edito
- ✓ People of the Month
- ✓ Financial News
- ✓ NRA vs. Piers Morgan
- ✓ Goldman Sachs
- ✓ FIM
- ✓ wf \$1MM Portfolio

Performance Fee 20% | The NEW wf \$1MM Portfolio | Management Fee 2% | **Portfolio +6.68% vs. S&P +1.51%**  
(As of December 31, 2012)

Company	Sym	Qty	Paid	Last	P/L
Boeing	BA	2,300	70.44	75.56	11,316
Aeropostale	ARO	11,000	14.00	13.01	(10,890)
Qualcomm	QCOM	3,000	60.50	61.86	4,080
AOL	AOL	6,500	29.50	29.61	715
Microsoft	MSFT	5,000	30.40	26.71	(18,450)
Berkshire Hathaway B	BRK-B	2,200	85.70	89.70	8,800
<b>Portfolio (Stocks + Cash)</b>	<b>\$1,066,826</b>		<b>Net Profit</b>	<b>+6.68%</b>	<b>\$66,826</b>

Sold MT 17.25 | BAC 9.85 – Bot AOL 29.50 | QCOM 60.50



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